

SANTA CLARA		
<b>Economic Description</b> <sup>(1)</sup>		
<i>Population</i>		1,784,642
<i>Employment</i>		1,101,469
<i>Gross Regional Product</i> <sup>(2)</sup>		\$155,720,445,687
<i>Labor Income</i>		\$91,023,504,824
<b>CalPERS Beneficiaries</b> <sup>(3)</sup>		
<i>Number of Recipients</i>		17,551
<i>Retirement Benefits</i>		\$507,242,376
<i>Annual Average Benefits</i>		\$28,901
<b>Total Local Economic Activity</b>		<b>\$811,934,121</b>
<i>Direct CalPERS Retirement Payments</i>		\$507,242,376
<i>Induced Business Revenues</i> <sup>(4), (5)</sup>		\$304,691,745
<b>Components of Economic Impacts</b>		
<i>Increase in Gross Regional Product</i>		\$196,046,070
<i>Employment</i>		1,827
<i>Labor Income</i>		\$110,659,874
<i>Increase in Sales taxes</i> <sup>(6)</sup>		\$6,767,123
<i>Increase in Property taxes</i>		\$7,632,082
<b>Local Industry Sectors with Largest Economic Benefits</b> <sup>(7)</sup>		
Description	Employment	Revenues
Food services and drinking places	237	\$16,592,573
Offices of physicians, dentists, and other health	132	\$19,424,378
Private hospitals	122	\$25,402,624
Real estate establishments	106	\$18,671,200
Wholesale trade businesses	63	\$20,301,438
Retail Stores - Food and beverage	61	\$4,651,364
Nursing and residential care facilities	53	\$3,869,238
Retail Stores - General merchandise	46	\$2,914,525
Securities, commodity contracts, investments	40	\$3,514,477
Private household operations	39	\$446,714

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables